

AGENCY AGREEMENT ADDENDUM

This Addendum ("Addendum") to the Agency Agreement ("Agreement") is between City of Newport ("Principal") and WEST COAST TRUST COMPANY, INC. ("Agent").

The effective date of this Addendum is January 1, 2014 ("Effective Date"), and the Agreement is modified as follows.

May 27, 2014

WHEREAS, the Agent provides certain services to Principal pursuant to the terms of the Agreement; and

WHEREAS, the services may include the receipt, storage, maintenance, processing or accessing of certain securities and Assets on behalf of Principal; and

WHEREAS, the Agent is required under certain applicable federal laws and regulations to provide Principal with information regarding investments and reports and regarding the status of Principal's Assets; and

WHEREAS, the parties wish to supplement the Agreement in order to confirm their understanding with respect to these requirements.

NOW THEREFORE, the parties agree as follows:

V. All defined terms and definitions in the Agreement shall be the same in this Addendum except as specifically revised or supplemented by this Addendum.

VI. Except as specifically set forth in this Addendum, all other terms and conditions of the Agreement shall remain in full force and effect.

VII. Paragraph 6 of the Agreement is replaced with the following:

6. Information; Accounting; Reports. The Agent shall furnish the Principal information regarding investments which the Principal reasonably requests. The Agent shall give or send, or cause to be given or sent, not less frequently than once every three months, to Principal and such persons as Principal may designate from time to time, an itemized Statement ("Statement") which shall specify the funds and securities in the custody or possession of the Agent at the end of such period and all debits, credits, assets, and transactions in Principal's accounts during such period. Such information may be provided by other entities providing other services to Principal regarding the Assets, including agents, subadvisers, custodians, or trustees. The Principal may object to the accounting in the Statement within 60 days after the Statement is furnished. If the Principal does not object within such time, the account shall be settled for the period covered by the Statement. When an account is settled, it shall be final and binding on all parties and all beneficiaries and other persons claiming through them. The Agent is under no duty to forward to the Principal any circular, financial statement, prospectus or similar document.

VIII. The following paragraph 7 shall be added to the Agreement and all remaining paragraphs of the Agreement shall be renumbered as appropriate:

7. Notification of a Securities Transaction. If requested by Principal, the Agent shall give or send to Principal within a reasonable time after the request a written notification pursuant to 12 C.F.R. §344.5(b).

Tax ID Number: _____

PRINCIPAL:

By: Timothy B. Glaser Trustee

Executed: May 27, 2014

AGENT:
WEST COAST TRUST

By: Deborah
Vice President & Trust Officer

Executed: 5/28/, 2014

